



June 22, 2012

**Drilling intersects more high grade gold.
13.0 metres of 5.71 g/t Gold including 49.60 g/t gold over 1.0 metres**

Vancouver, B.C. **Redstar Gold Corp. (TSX.V: RGC)**: (“Redstar” or the “Company”) is pleased to announce results from the first two diamond drill holes from 2012 summer program at the Newman-Todd property in Red Lake, Ontario.

Summary of Results:

Two drill holes NT-110 and NT-111 were targeted on cross section 1700 (see cross section on company's website www.redstargold.com). The holes were designed to test for continuity of high grade gold mineralization above hole NT-071 and NT-072 (see news release dated Sept 12, 2011) which intersected wide zones of gold mineralization with several > 10 g/t intercepts.

Drilling Highlights:

NT-111 intersects **13.0 metres of 5.71 g/t gold** including two higher grade sections averaging **17.10 g/t gold over 1.0 metre** and **49.60 g/t gold over 1.0 metre**.

- NT-111 intersects **45.0 metres of 1.21 g/t gold** including **13.10 g/t gold over 1.0 metre**
- NT-110 intersects 1.0 metre of 5.84 g/t gold

Complete results can be found in Table 1. Table 2 in Appendix A shows all results from drilling on Cross Section 1700.

Discussion of Results:

Cross section 1700 now has four holes completed within the upper 200 metres of the Newman Todd Structure ("NTS"), at present there are several greater than 10 g/t gold intercepts on this cross section, which represents a 50 metre thick slice of the 1.8 km long NTS. The high grade is interpreted to occur within steeply plunging - northwest dipping silica-sulphide +/- magnetite replacement zones as shown on Cross section 1700. At present, these zones remain open along strike and at depth.

Table 1: Significant results

Hole		From (m)	To (m)	Width* (m)	Gold (g/t)
NT-110		29.00	30.00	1.00	2.20
NT-110	And	56.00	66.00	10.00	1.10
NT-110	Including	56.00	58.00	2.00	2.33
NT-110	and including	61.00	62.00	1.00	2.76
NT-110	And	84.00	89.00	5.00	2.23
NT-110	Including	85.00	86.00	1.00	5.84
NT-111		50.00	95.00	45.00	1.21
NT-111	Including	80.00	84.00	4.00	4.72
NT-111	and including	83.00	84.00	1.00	13.10
NT-111	And	140.00	141.00	1.00	16.50
NT-111	And	182.00	195.00	13.00	5.71
NT-111	Including	186.00	187.00	1.00	17.10
NT-111	and including	192.00	195.00	3.00	17.90
NT-111	and including	192.00	193.00	1.00	49.60



*Width is calculated as core length and does not imply true width of the zone. Weighted average gold intervals apply a 0.20 g/t lower cut-off. Internal dilution within reported intervals does not exceed core lengths of three metres unless otherwise indicated.

Exploration work at the Newman Todd project is funded by the operator, Confederation Minerals Ltd. Pursuant to an option agreement with Redstar Gold Corp. ("Redstar") (TSX.V: RCG), Confederation can earn a 50% interest in the project by spending \$5.0 million on exploration, paying Redstar a total of \$250,000, and issuing Redstar 500,000 shares by November 2013. To date Confederation has spent in excess of \$5.0 million dollars on exploration of the project, paid Redstar \$100,000 and issued 200,000 shares. Confederation can earn an additional 20% by producing a Preliminary Economic Assessment (PEA) by November 2016.

The 2012 drill program will initially focus on the central part of the Newman Todd Structure ("NTS"), termed the "Hinge Zone". A minimum 5000 metre drill program is planned to follow-up significant results returned from the 2011 drill program. In 2011 a total of 56 holes, totaling 24,707 metres were drilled into the Newman Todd Structure (NTS) along a strike length of 1.8 km (of the total 2.2km-long mineralized NTS). All of these holes intersected gold mineralization and over 40% of the holes intersected gold mineralization grading greater than 20g/t gold.

NTS is a large scale gold bearing structure, with significant widths of iron-carbonate alteration, silicification, sulphide and magnetite replacement zones which can contain high-grade gold mineralization. This style of alteration is recognized at the major producing mines in the Red Lake camp, and other important gold districts, as one of the main geological criteria associated with the formation of these gold deposits. Within the large scale structure of the NTS, several zones of higher grade gold mineralization have been identified along discrete structural corridors, the Hinge Zone being one of these corridors.

This phase of drilling will test several key geological and structural concepts identified in recent 3D modeling completed by the company. A successful drill program will assist with further targeting of discrete high grade structures along the entire strike length of the NTS. At present, the structure remains open both along strike, to surface and at depth.

Bob Singh P. Geo is the qualified person as defined by National Instrument 43-101 and has reviewed this news release. Mr. Singh has been engaged through a third party service provider by Confederation Minerals Ltd. to manage the project, and is also the Canadian Exploration Manager for Redstar Gold Corp.

About Redstar Gold

Redstar has fourteen gold projects in Nevada, the Unga project in Alaska and the Newman Todd project in the Red Lake district, Ontario. In Nevada, several projects are undergoing active exploration by partners including Newmont Mining and others. The Unga Project in Alaska includes the high-grade Shumagin gold deposit, the Centennial disseminated bulk-tonnage gold deposit and the Apollo-Sitka high-grade gold vein system, which produced approximately 150,000 oz of gold in the early 20th century. The Newman Todd project contains a 2 km-long corridor of high-grade gold mineralization that is similar to that at the nearby world-class Red Lake Mine and has been the focus of an aggressive drilling campaign in 2011.

On Behalf of the Board,
Redstar Gold Corp

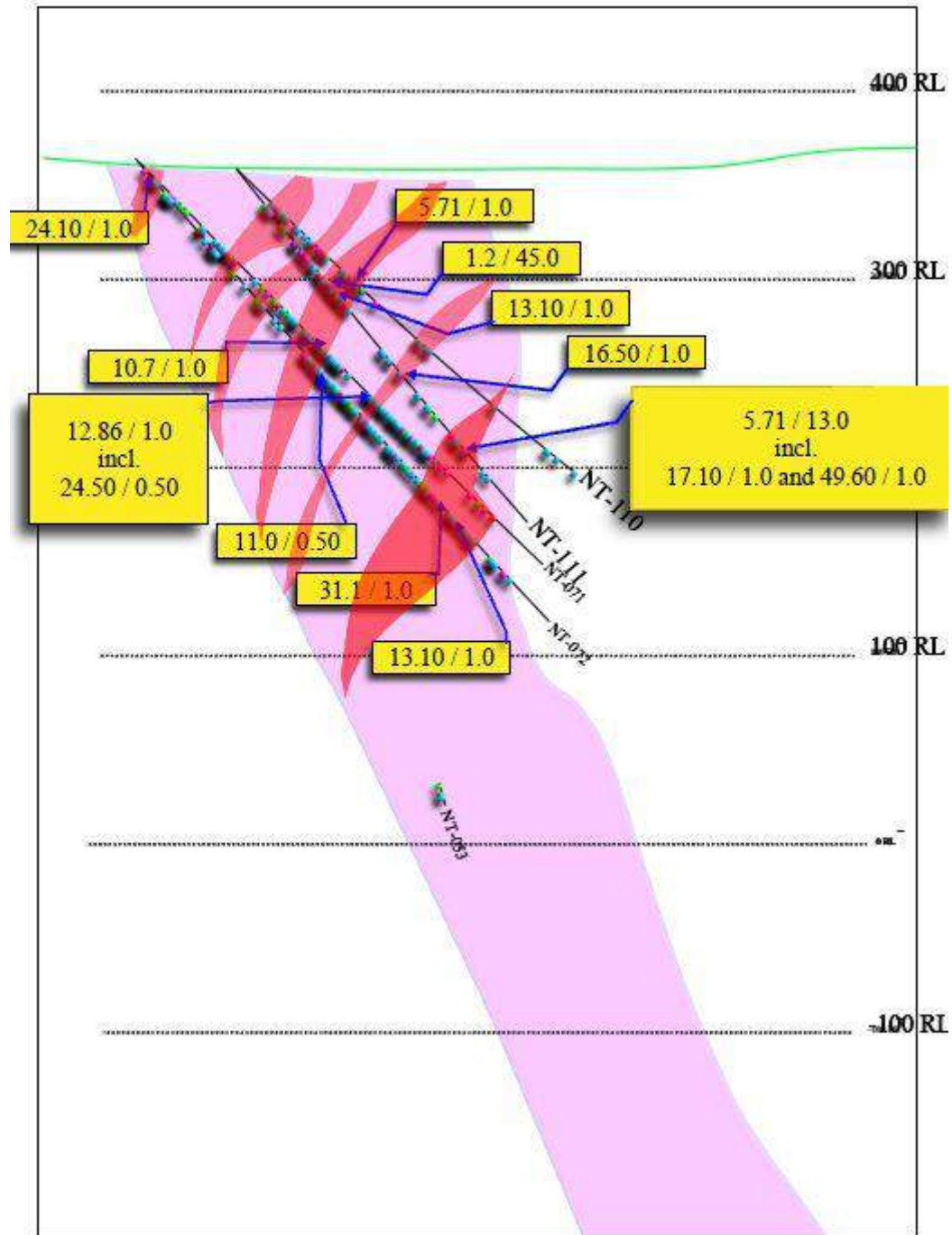
"Scott Weekes"

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Cross Section 1700





APPENDIX A

Table 2: Significant results from cross section 1700, including previously reported results from holes NT-071 and NT-072.

Hole		From (m)	To (m)	Width (m)	Gold (g/t)
NT-110		29.00	30.00	1.00	2.20
NT-110	and	56.00	66.00	10.00	1.10
NT-110	including	56.00	58.00	2.00	2.33
NT-110	and including	61.00	62.00	1.00	2.76
NT-110	and	84.00	89.00	5.00	2.23
NT-110	including	85.00	86.00	1.00	5.84
NT-111		50.00	95.00	45.00	1.21
NT-111	including	80.00	84.00	4.00	4.72
NT-111	and including	83.00	84.00	1.00	13.10
NT-111	and	140.00	141.00	1.00	16.50
NT-111	and	182.00	195.00	13.00	5.71
NT-111	including	186.00	187.00	1.00	17.10
NT-111	and including	192.00	195.00	3.00	17.90
NT-111	and including	192.00	193.00	1.00	49.60
NT-071**		28.00	29.00	1.00	4.94
NT-071	And	62.00	72.50	10.50	1.25
NT-071	Including	68.50	71.50	3.00	2.17
NT-071	and including	70.00	70.50	0.50	7.16
NT-071	And	138.00	139.00	1.00	10.70
NT-071	And	145.50	146.00	0.50	3.99
NT-071	And	151.00	151.50	0.50	8.88
NT-071	And	177.00	178.00	1.00	12.86
NT-071	Including	177.50	178.00	0.50	24.50
NT-071	And	220.00	220.50	0.50	3.66
NT-071	And	231.00	231.50	0.50	3.22
NT-072**		8.00	9.00	1.00	24.10
NT-072	And	137.00	142.00	5.00	2.95
NT-072	Including	137.00	138.50	1.50	8.19
NT-072	And	144.00	147.00	3.00	2.60
NT-072	Including	145.50	146.00	0.50	11.00
NT-072	And	163.00	191.00	28.00	1.13
NT-072	Including	182.00	183.50	1.50	5.20
NT-072	And	208.00	209.00	1.00	4.78
NT-072		230.00	239.00	9.00	1.42
NT-072	And	241.00	242.00	1.00	31.10
NT-072	And	251.00	258.00	7.00	2.42
NT-072	Including	253.00	254.00	1.00	13.70
NT-072	And	270.00	271.00	1.00	4.06
NT-072	And	294.00	296.00	2.00	4.24
NT-072	And	295.00	296.00	1.00	7.36



*Width is calculated as core length and does not imply true width of the zone. Weighted average gold intervals apply a 0.20 g/t lower cut-off. Internal dilution within reported intervals does not exceed core lengths of three metres unless otherwise indicated.
**Holes NT-071 and NT-072 were previously reported in a news release dated Sept 12, 2011

Forward-Looking Information This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Redstar Gold Corporation (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.