



October 31, 2013

Confederation Exercises First Option for 50% Interest in Newman Todd Property

Vancouver, B.C. **Redstar Gold Corp. (TSX.V: RGC)**: (“Redstar” or the “Company”) is pleased to announce that, pursuant to the previously announced “Option Agreement” of November 19, 2010, with Confederation Minerals Ltd. (TSX.V:CFM; OTCQX:CNRMF): (“Confederation”) whereby Redstar granted to Confederation an option (the “First Option”) to earn a 50% undivided legal and beneficial interest in and to its Newman Todd property in the Red Lake Mining District of Ontario, Confederation has duly exercised the First Option and now holds a 50% undivided legal and beneficial interest in and to its Newman Todd property.

The Second Option (“Second Option”) to earn an additional 20% undivided legal and beneficial interest in and to the Newman Todd property following the exercise of the First Option remains. To exercise the Second Option, Confederation must prepare a preliminary economic assessment (“PEA”) of the Newman Todd property and issue an additional 500,000 shares of Confederation to Redstar on or before November 19, 2016.

The Newman Todd property is high grade gold discovery in the prolific Red Lake Gold Camp. Drilling to date has outlined numerous zones of high grade gold mineralization along a 1.8km corridor within the Newman Todd Structure (“NTS”). The gold mineralization in the NTS remains open along strike and at depth.

About Redstar

Redstar’s Unga Project in south-western Alaska consists of two properties acquired in 2011: the Unga-Popof and Shumagin properties, which includes the high-grade Shumagin gold deposit, the Centennial disseminated bulk-tonnage gold deposit and the Apollo-Sitka high-grade gold vein system, which produced approximately 150,000 oz of gold in the early 20th century. **Redstar has completed the purchase of 100% interest in the Shumagin and Apollo-Sitka properties from Magnum Hunter Resources.**

Redstar also owns 100% of 11 gold projects in Nevada and owns the AngloGold-Ashanti Database (“Database”) for Nevada and surrounding states. The Database has proven to be effective in developing quality projects in a variety of known gold producing regions of Nevada, including the Carlin Trend, Bullfrog District and the Cortez Trend.

On Behalf of the Board,
Redstar Gold Corp.

"R. Bob Singh"

R. Bob Singh, President and CEO

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