



February 24, 2014

## REDSTAR SELLS NEVADA DATABASE TO RENNAISSANCE GOLD

Redstar Gold Corp (TSX.V:RGC) (“Redstar” or the “Company”) is pleased to announce it has entered into a purchase agreement with Renaissance Gold (TSX.V:REN) (“REN”) to sell a digital copy of Redstar’s Nevada Database acquired from Anglogold-Ashanti in 2006 for a total cash consideration of \$60,000.

R. Bob Singh, President of Redstar states “We are pleased to surface additional value of our Nevada assets with this transaction. This transaction combined with the True Grit – Nevada deal announced on Jan 27, 2014 provides significant upside to Redstar and allows us to focus our efforts on our flagship high grade Unga gold project in Alaska”.

### About Redstar

The Unga Project in south-western Alaska consists of two properties acquired by Redstar in 2011: the Unga-Popof and Shumagin properties. Redstar recently entered into a Letter of Intent to purchase 100% of the Unga-Popof property from Full Metals Minerals (See news release dated Feb 19, 2014). The 100% owned Shumagin property hosts a historic (non 43-101 compliant) resource estimate of 254,000 tonnes (280,000 tons) grading 27.4 g/t (0.80 ounces per ton) gold and 127 g/t (3.7 opt) silver (SRK Consulting, 2000). The resource was based on shallow drilling in the late 1980’s that was within about 150m (500 feet) of surface. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources, the Company is not treating the historical estimate as current mineral resources and the historical estimate should not be relied upon.

The property also hosts the three past producing mines from the Apollo-Sitka high-grade gold vein system, which produced approximately 150,000 oz of gold in the early 20<sup>th</sup> century. The mines produced from 2km of a structure which extends for at least 7km and remains open at depth.

Redstar currently holds 50% of the Newman Todd Project in Red Lake Ontario. Newman Todd, currently optioned to Confederation Minerals (TSX.V:CFM), is a new high grade gold discovery in the prolific Red Lake Gold Camp. Drilling to date has outlined numerous zones of high grade gold mineralization along a 1.8Km corridor within the Newman Todd Structure (“NTS”). The gold mineralization in the NTS remains open along strike and at depth. The gold mineralization in the NTS remains open along strike and at depth. Additionally, the company has 10 properties in Nevada which it has optioned out to a partner upon which it has retained royalties and additional economic rights.

Andrea Diakow P.Geo is a qualified person as defined by National Instrument 43-101 and has reviewed this news release.

On Behalf of the Board,  
**Redstar Gold Corp.**

*"R. Bob Singh"*

R. Bob Singh  
President and CEO

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