
Redstar Completes Upgrade to OTCQB[®] Venture Market

October 25, 2016: Redstar Gold Corp. (TSX.V: RGC, OTCQB: RGCTF, FRA: RGG) ("Redstar" or the "Company") is pleased to announce it has been approved to upgrade its common stock from the OTC Grey Market to the OTCQB[®] Venture Market under the trading symbol "RGCTF", effective October 18, 2016.

Peter A. Ball, President & CEO of Redstar commented, *"The upgrading of Redstar Gold's shares to the OTCQB[®] will make it easier for our current, and potential, US based shareholders to trade our shares. Additionally, this should improve the Company's share liquidity, assist to further broaden our shareholder base, while increasing our visibility as the United States. The United States is the world's largest capital market and home to our flagship asset, the high grade Unga Gold Project, located in Alaska. Therefore, USA will be one of our primary investor markets. This listing upgrade confirms our commitment to our growing United States shareholder base."*

About the OTCQB[®] Venture Market

The OTCQB[®] Venture Market, operated by OTC Markets Group Inc., is considered by the Securities and Exchange Commission ("SEC") as an "established public market" for the purpose of determining the public market price when registering securities for resale with the SEC. Due to the OTCQB[®] dramatically increasing transparency, reporting standards, management certification and compliance requirements, the majority of broker-dealers trade stocks on the OTCQB[®]. Historically this has resulted in greater liquidity and awareness for companies that reach the OTCQB[®] tier.

Key elements and benefits of uplisting to the OTCQB[®] include:

- Companies must remain current and compliant in their reporting to the SEC;
- Improved investor confidence through verified information, confirming that the Company Profile displayed on www.otcm Markets.com is current and complete;
- Annual management certification process to verify officers, directors, controlling shareholders, and shares outstanding;
- Greater information availability for investors through the OTC Disclosure & News Service; and
- Transparent prices for investors through full-depth of book with Real Time Level 2 quotes.

U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for FTE Networks at <http://www.otcm Markets.com/stock/RGCTF/quote>.

About Redstar Gold Corp

Redstar is well financed junior exploration company, with a very strong institutional shareholder

base, no debt, and is focused on advancing its high-grade Unga Gold Project in Alaska. The 100% controlled Unga Gold Project is known as an intermediate sulfidation epithermal high grade gold project on a district scale, with the property encompassing approximately 240 square kilometers, and containing multiple high grade gold zones drilled or identified at surface. Unga Island also hosted the first underground gold mine in Alaska's history, has extensive infrastructure with daily flights from Anchorage, a deep-water port, and a moderate climate noting it resides at the 57 degree latitude and next to the ocean. In addition, Redstar recently sold its Nevada portfolio to NV Gold Corp. (TSXV: NVX), in return for two (2) board seats and 29.9% of NV Gold Corp. Redstar also owns 30% of the Newman Todd Gold Project, in Red Lake, Ontario, Canada.

On Behalf of the Board of Directors,

Peter A. Ball, President and CEO

For additional information please contact:

T: +1.604.245.5861

Toll Free: 877.310.3330

E: pball@redstargold.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Redstar Gold Corporation (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.